

TO:Meridian TownshipFROM:Patrick SmithDATE:April 15, 2024RE:Village of Okemos Development

To Whom It May Concern,

The Village of Okemos project has had to evolve as a result of economic conditions, capital markets, and Township requirements. We now have two plans that we feel confident in our ability to move forward with, and we request to initiate a concept plan review of those plans with the Township. A summary of each is as follows:

• Plan A

This plan is based on the previously approved MUPUD, although it would need to be approved for development in two phases instead of simultaneously. The first phase includes construction along Okemos Road that wraps the corner of Hamilton Road. In total, there would be 156 units of multifamily and 8,909 sq ft of commercial space in the first phase. This plan would include 285 parking spaces (including parking on the residential property previously owned by Renee Korrey) and would require a parking variance. However, we are confident that the parking provided meets the needs of the market.

At some point in the future as market conditions allow, a second phase of construction would be built continuing down Hamilton Road. This second phase would likely include a mix of commercial and multifamily, and may potentially require structured parking. The second phase will be built to highest and best use, and the exact figures of commercial square footage and multifamily units will be determined at that time.

In order to move forward with the first phase of Plan A, it is necessary for the Township to pay for 100% of the cost to bury the HVD lines as well as 100% of the public infrastructure/off-site

costs. The TIF would not be available to the Township as a source of funds to use towards these costs, as 100% of the TIF is required by the development to be financially viable.

• Plan B

At our last meeting, a concept was proposed by the Township of leaving the HVD lines above ground and stepping the development site further back from Okemos Road. We have evaluated this option and determined that it is not feasible, as it would require us to abandon a significant portion of the property and reduce parking to an unacceptable level. As a result, Plan B is withdrawn from consideration.

• Plan C

In the event that the Township is unable to fund the cost of burying the HVD lines, we have proposed an alternative concept that would move the development to Ardmore Road and Hamilton Road. Similar to Plan A, this plan would need to be approved for development in two phases. The first phase would include construction along Ardmore Road that wraps the corner of Hamilton Road. In total, there would be 198 units of multifamily and 5,000 sq ft of commercial space in the first phase. Similar to Plan A, this plan would include 299 parking spaces (including parking on the residential property previously owned by Renee Korrey) and would require a parking variance. However, we feel confident that the parking provided meets the needs of the market.

As we understand it is important to the Township to activate Okemos Road, once the first phase is completed, we would like to provide "pop-up" commercial spaces in small temporary standalone structures at different times throughout the year. Concept images were provided during our meeting, and can be available upon request. The holiday market in downtown Detroit is a source of inspiration for what we have in mind.

At some point in the future as market conditions allow, a second phase of construction would be built continuing down Hamilton Road. This second phase would likely include a mix of commercial and multifamily, and may potentially require structured parking. The second phase will be built to highest and best use, and the exact figures of commercial square footage and multifamily units will be determined at that time.

In order to move forward with the first phase of Plan C, it is necessary for the Township to pay for 100% of the public infrastructure/off-site costs. The HVD lines would remain above ground in their current condition. The TIF would not be available to the Township as a source of funds to use towards these costs, as 100% of the TIF is required by the development to be financially viable.

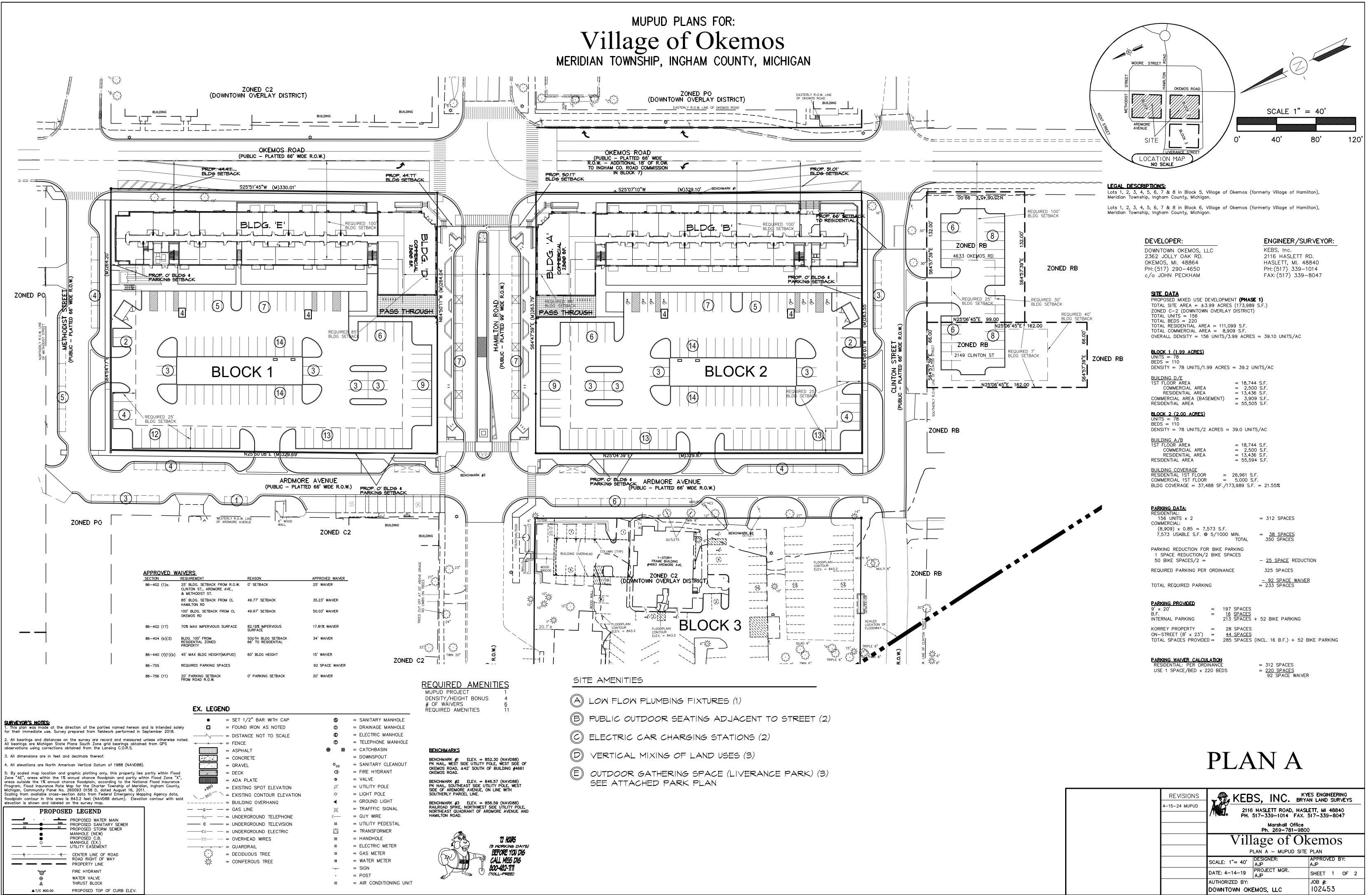
With respect to the current condition of the site, at our last meeting it was brought up by the Township that they would like to see grass planted in advance of a construction start. As you will see in the more

detailed response provided by Eric Helzer, only a portion of the site is available for grass seed to be planted. Nevertheless, if the Township would like to move forward to green these portions of the site at their cost, we will make the site available for the landscaping work to be done.

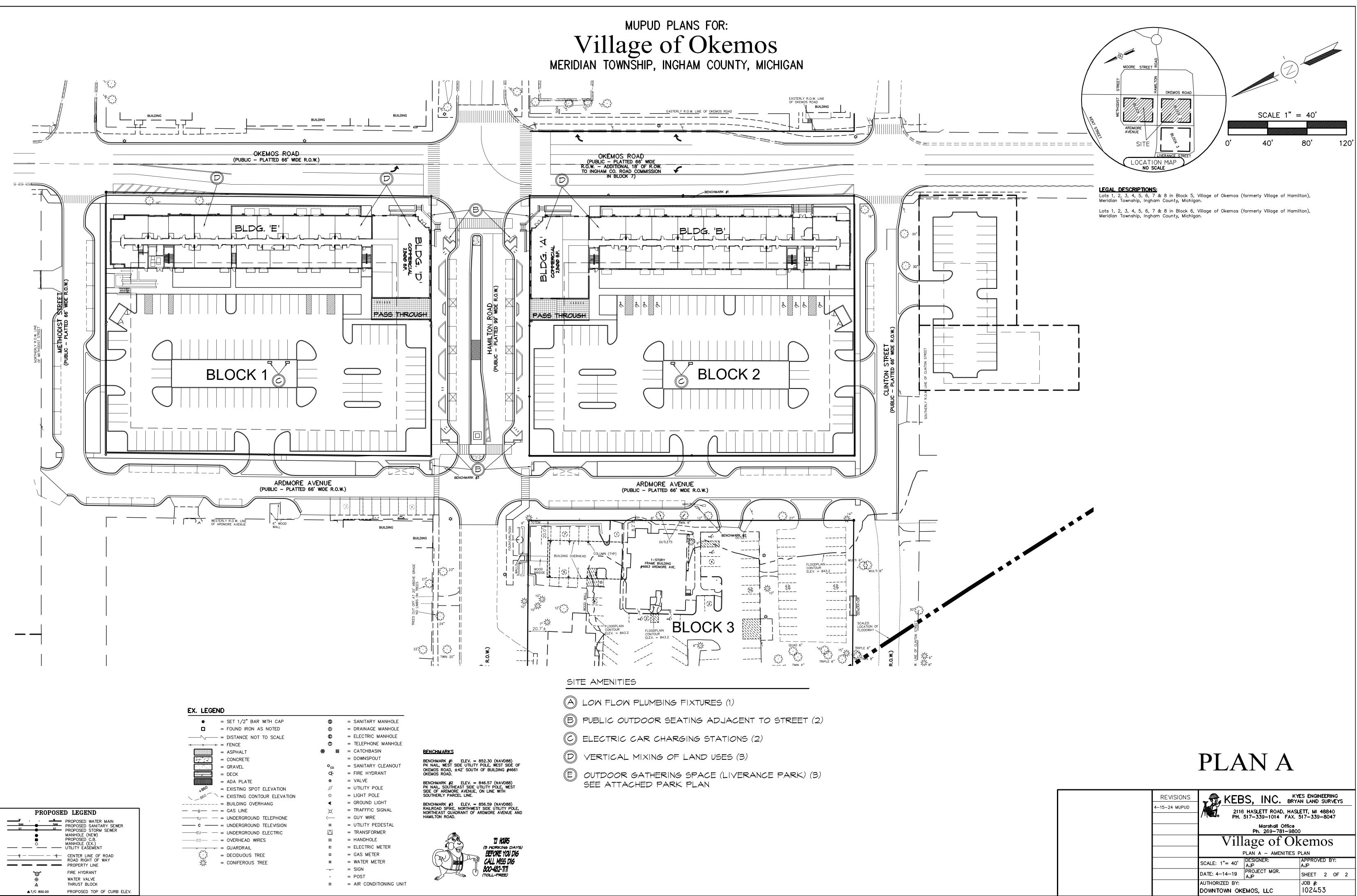
I look forward to reaching a conclusion on whether we will be pursuing "Plan A" or "Plan C" so that we can move towards a construction start as quickly as possible.

Sincerely,

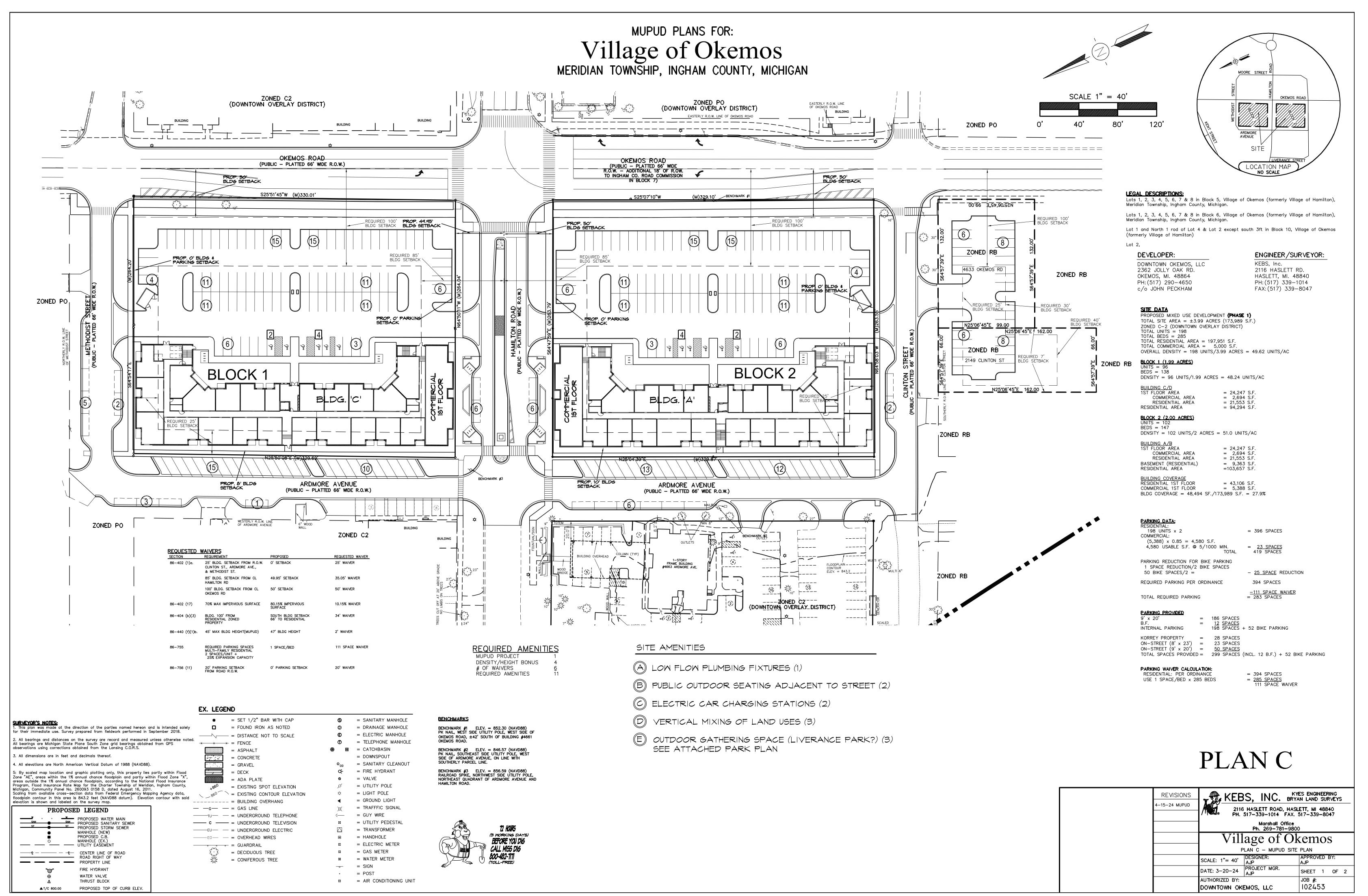
Patrick Smith Patrick Smith CEO, WestPac Communities

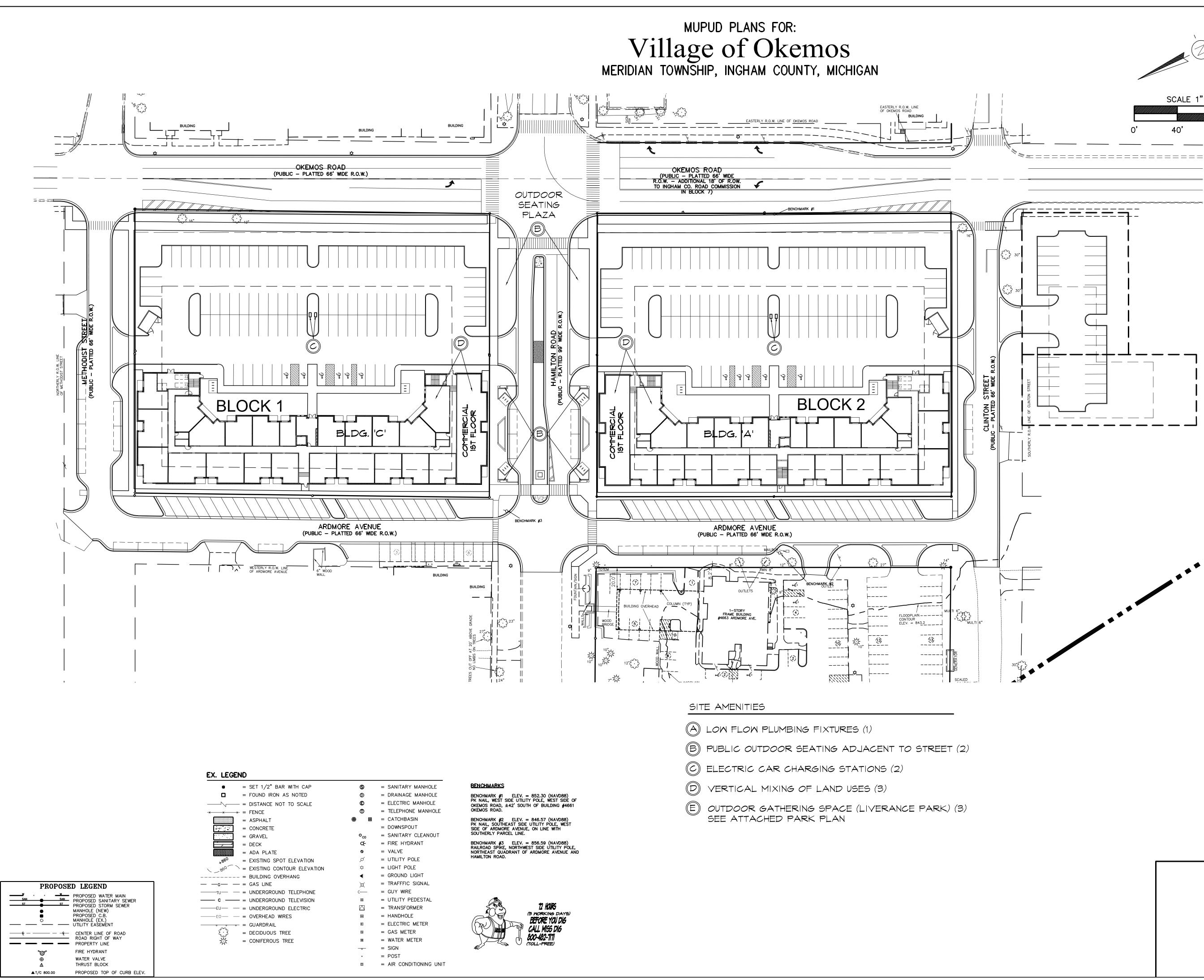


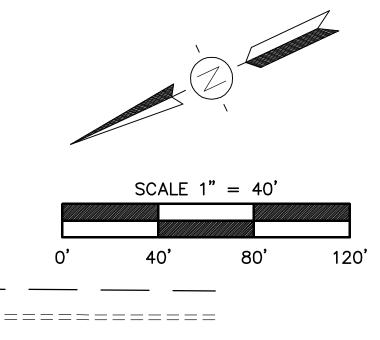
REVISIONS	KEE	3S. INC. BI	KYES ENGINEERING RYAN LAND SURVEYS
4-15-24 MUPUD	2116 HASLETT ROAD, HASLETT, MI 48840 PH. 517-339-1014 FAX. 517-339-8047 Marshall Office Ph. 269-781-9800		
Village of Okemo			
	PLAN A - MUPUD SITE PLAN		
	SCALE: 1"= 40'	DESIGNER: AJP	APPROVED BY: AJP
	DATE: 4-14-19	PROJECT MGR. AJP	SHEET 1 OF 2
	AUTHORIZED BY: DOWNTOWN OK	EMOS. LLC	јов #: 102453

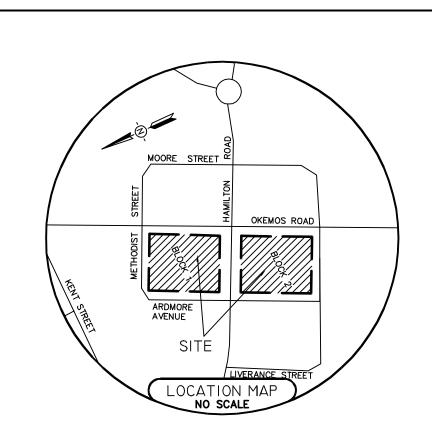


REVISIONS	KYES ENGINEERING KEBS, INC. BRYAN LAND SURVEYS
4-15-24 MUPUD	2116 HASLETT ROAD, HASLETT, MI 48840
	PH. 517-339-1014 FAX. 517-339-8047 Marshall Office
	Ph. 269-781-9800
	Village of Okemos
	PLAN A - AMENITIES PLAN
	SCALE: 1"= 40' DESIGNER: AJP AJP AJP
	DATE: 4–14–19 PROJECT MGR. SHEET 2 OF 2
	AUTHORIZED BY:JOB #:DOWNTOWN OKEMOS, LLC102453





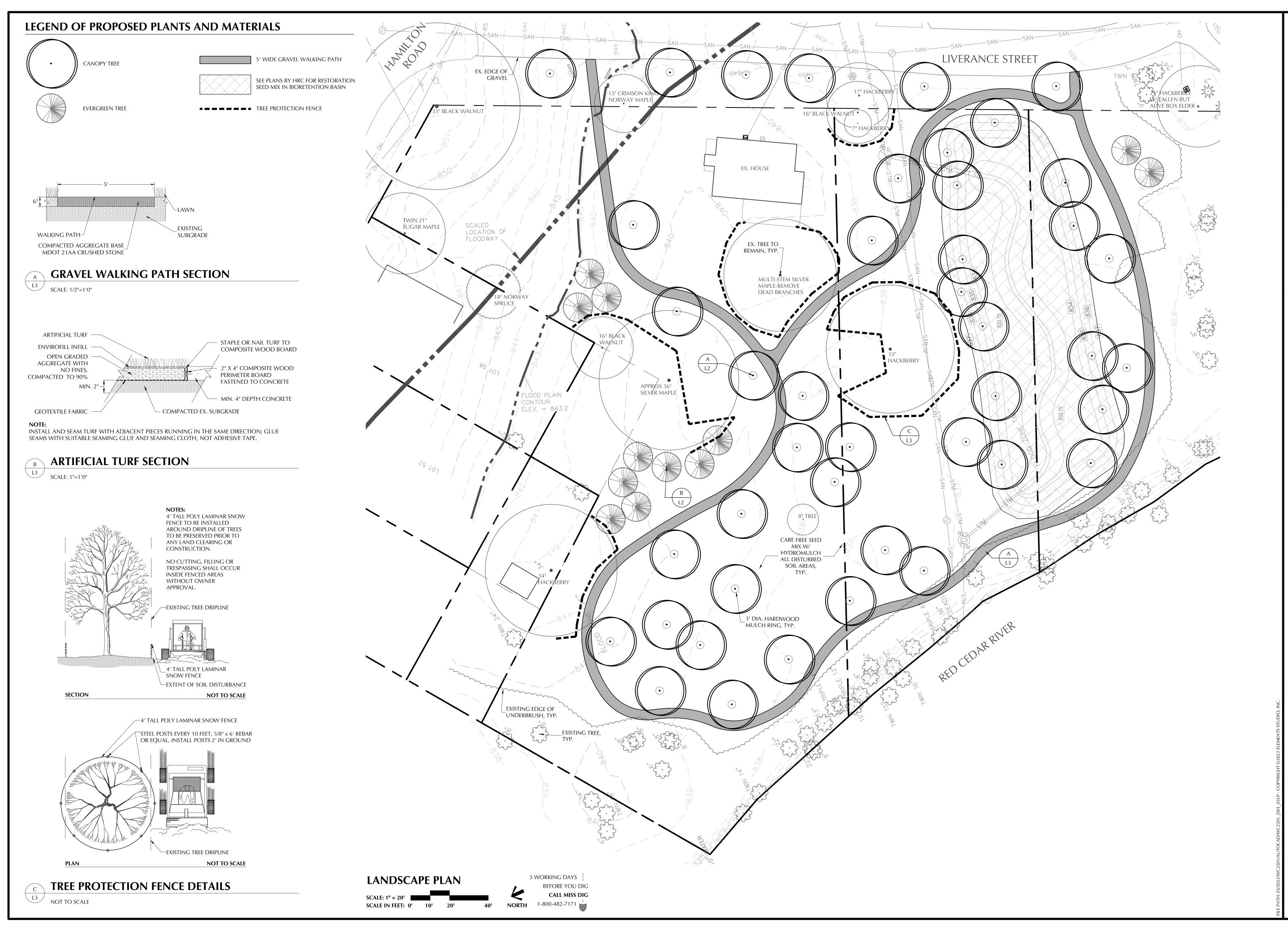




LEGAL DESCRIPTIONS; Lots 1, 2, 3, 4, 5, 6, 7 & 8 in Block 5, Village of Okemos (formerly Village of Hamilton), Meridian Township, Ingham County, Michigan. Lots 1, 2, 3, 4, 5, 6, 7 & 8 in Block 6, Village of Okemos (formerly Village of Hamilton), Meridian Township, Ingham County, Michigan. Lot 1 and North 1 rod of Lot 4 & Lot 2 except south 3ft in Block 10, Village of Okemos (formerly Village of Hamilton) Lot 2,



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	Marshall Office Ph. 269–781–9800
	Village of Okemos
	PLAN C – AMENITIES PLAN
	SCALE: 1"= 40' DESIGNER: APPROVED BY: AJP AJP
	DATE: 3-20-24 PROJECT MGR. SHEET 2 OF 2
	AUTHORIZED BY: JOB #: DOWNTOWN OKEMOS, LLC 102453



CLIENT: Downtown C 2362 Jolly O Okemos, MI Phone: (517)	ak Rd. 48864
VILLAGE OF OKEMOS MERIDIAN TOWNSHIP, INGHAM COUNTY, MI	BIORETENTION BASIN AND WALKING PATH LANDSCAPE PLAN
SINTOFA	Submittal MUPUD Plan
SCALE: AS INDICAT SHEET NUM SHEET	BER: 3