

RESOLUTION TO APPROVE

**Village of Okemos Brownfield Plan
Okemos and Hamilton Roads**

RESOLUTION

At a regular meeting of the Township Board of the Charter Township of Meridian, Ingham County, Michigan, held at the Meridian Municipal Building, on the 1st day of November 2022, at 6:00 p.m., Local Time.

PRESENT: Supervisor Jackson, Clerk Guthrie, Treasurer Deschaine,

Trustees Hendrickson, Wilson

ABSENT: Trustee Sundland, Wisinski

The following resolution was offered by Treasurer Deschaine and supported by Trustee Hendrickson.

WHEREAS, Village of Okemos, LLC has requested approval of for a Brownfield Plan over the properties located on the north and south side of Hamilton Road, between Okemos Road, Methodist Street, Ardmore Avenue, and Clinton Street, allowing for reimbursement of eligible costs through tax increment revenue created from development at the site; and

WHEREAS, the Meridian Township Brownfield Redevelopment Authority discussed the brownfield plan and voted to recommend approval to the Township Board at its meeting on September 15, 2022; and

WHEREAS, the Township Board held a public hearing on the plan at its meeting on October 18, 2022, as required by the Brownfield Redevelopment Financing Act; and

WHEREAS, the proposed brownfield plan constitutes a public purpose under the Brownfield Redevelopment Financing Act, Public Act 381 of 1996, specifically in that it will clean up historic contamination from a drycleaner and gas station, remove hazardous asbestos within the existing buildings, and redevelop a functionally obsolete shopping area, bringing economic activity to the area; and

WHEREAS, the proposed plan meets the requirements for a brownfield plan as established in Section 13 and 13b of Public Act 381 and the property included in the Plan was determined to be a Facility or is a directly adjacent property, which is permitted under the Act; and

WHEREAS, the proposed method of financing the costs of the eligible activities are reasonable and necessary to carry out the purposes of Public Act 381; and

WHEREAS, the proposed eligible activities are reasonable and necessary to adequately address brownfield conditions on the site and provide protection to public health, safety and the environment; and

WHEREAS, the proposed brownfield plan is capped at \$8,199,635 over an 19 year capture period, with the Meridian Township Brownfield Redevelopment Authority capturing a maximum of \$124,141 for administration, \$375,880 for the Local Brownfield Revolving Fund (LBRF), the State Brownfield Revolving Fund capturing a maximum of \$736,987, and the remaining tax increment

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revenue created being available for reimbursement to the developer, based on the actual costs of eligible activities, not to exceed \$6,962,627; and

WHEREAS, the amount of captured taxable value estimated to result from the adoption of the plan is reasonable and is expected to be created, if the development proceeds as expected; and

WHEREAS, the Township Board of the Charter Township of Meridian supports the intent of the brownfield plan to facilitate the redevelopment and restoration of environmental and economic viability to the parcel included in the plan.

NOW THEREFORE, BE IT RESOLVED THE TOWNSHIP BOARD OF THE CHARTER TOWNSHIP OF MERIDIAN hereby approves the Village of Okemos Brownfield Plan, subject to the following conditions.

1. Approval is in accordance with the brownfield plan prepared by Advanced Redevelopment Solutions, with a date of August 2, 2022.

ADOPTED: YEAS: Supervisor Jackson, Clerk Guthrie, Treasurer Deschaine,

Trustees Hendrickson, Wilson

NAYS: _____

STATE OF MICHIGAN)

) ss

COUNTY OF INGHAM)

I, the undersigned, the duly qualified and acting Clerk of the Township Board of the Charter Township Meridian, Ingham County, Michigan, DO HEREBY CERTIFY that the foregoing is a true and a complete copy of a resolution adopted at a regular meeting of the Township Board on the 1st day of November 2022.



Deborah Guthrie
Township Clerk