

RESOLUTION TO APPROVE

**Haslett Village Brownfield Plan
1621 and 1655 Haslett Road**

RESOLUTION

At a regular meeting of the Township Board of the Charter Township of Meridian, Ingham County, Michigan, held at the Meridian Municipal Building, on the 20th day of September 2022, at 6:00 p.m., Local Time.

PRESENT: Supervisor Jackson, Clerk Guthrie, Treasurer Deschaine, Trustees Hendrickson,
Wilson, Wisinski

ABSENT: Trustee Sundland

The following resolution was offered by Treasurer Deschaine and supported by Trustee Wilson

WHEREAS, SP Holding Company, LLC has requested approval of for a Brownfield Plan over the Haslett Village shopping center at 1621 and 1655 Haslett Road, allowing for reimbursement of eligible costs through tax increment revenue created from development at the site; and

WHEREAS, the Meridian Township Brownfield Redevelopment Authority discussed the brownfield plan and voted to recommend approval to the Township Board at its meeting on July 28, 2022; and

WHEREAS, the Township Board held a public hearing on the plan at its meeting on September 6, 202, as required by the Brownfield Redevelopment Financing Act; and

WHEREAS, the proposed brownfield plan constitutes a public purpose under the Brownfield Redevelopment Financing Act, Public Act 381 of 1996, specifically in that it will clean up historic contamination from a former drycleaner, remove hazardous asbestos within the existing buildings, and redevelop a functionally obsolete shopping center, bringing economic activity to the area; and

WHEREAS, the proposed plan meets the requirements for a brownfield plan as established in Section 13 and 13b of Public Act 381 and the property included in the Plan was determined to be a Facility or is a directly adjacent property, which is permitted under the Act; and

WHEREAS, the proposed method of financing the costs of the eligible activities are reasonable and necessary to carry out the purposes of Public Act 381; and

WHEREAS, the proposed eligible activities are reasonable and necessary to adequately address brownfield conditions on the site and provide protection to public health, safety and the environment; and

WHEREAS, the proposed brownfield plan is capped at \$2,778,028 over an 11 year period, with the Meridian Township Brownfield Redevelopment Authority capturing a maximum of \$12,938 for administration, \$12,938 for the Local Brownfield Revolving Fund (LBRF), the State Brownfield Revolving Fund capturing a maximum of \$314,909, and the remaining tax increment revenue created being available for reimbursement to the development, based on the actual costs of eligible activities, not to exceed \$2,437,243; and

