

RESOLUTION TO RECOMMEND APPROVAL

**Meridian Redevelopment Fund
Village of Okemos, LLC
Request No. 2
Township Board**

RESOLUTION

At the regular meeting of the Township Board of the Charter Township of Meridian, Ingham County, Michigan, held in said Township on the 17th day of May, 2022 at 6:00 p.m., Local Time.

PRESENT: Supervisor Jackson, Clerk Guthrie, Treasurer Deschaine,
Trustees Hendrickson, Sundland, Wilson, Wisinski

ABSENT:

The following resolution was offered by Trustee Sundland and supported by Trustee Wilson.

WHEREAS, the Township Board, at its meeting on April 26, 2021, held a public hearing to receive comments regarding the request of the Village of Okemos, LLC to use the Meridian Redevelopment Fund in support of public infrastructure improvements near the project site; and

WHEREAS, an application to the Meridian Redevelopment Fund dated January 31, 2022 was submitted by the Village of Okemos, LLC. The Meridian Economic Development Corporation requested the creation of a subcommittee comprised of the executive offices of the Meridian Economic Development Corporation and two members of the Township Board. This initiated the Village of Okemos, LLC MRF Subcommittee; and

WHEREAS, the Village of Okemos, LLC Meridian Redevelopment Fund Subcommittee held a public meeting on Tuesday March 1, 2022 to review the application from the Village of Okemos, LLC. The Village of Okemos, LLC requested the use of the Meridian Redevelopment Fund to support public infrastructure improvements for \$3,286,262; and

WHEREAS, the Village of Okemos, LLC subcommittee made a motion to recommend to the Meridian Economic Development Corporation the use of the Meridian Redevelopment Fund, not to exceed \$1,250,000. At the regular meeting of the Meridian Economic Development Corporation on March 3, 2021, the Meridian Economic Development Corporation Board heard the request for the use of the Meridian Redevelopment Fund and recommended approval of the proposal from the Village of Okemos LLC, Subcommittee to authorize the use of \$1,250,000; and

WHEREAS, the proposed project plan includes the improvements to public infrastructure to address stormwater management, gas and electric utility connection, address water, sewer, utility updates all within the public right of way on Ardmore, Clinton, Hamilton and Methodist streets. These streets surround the redevelopment project site. The support of the Meridian Redevelopment Fund will also address repaving of Ardmore, Clinton, Hamilton and Methodist roads; and

WHEREAS, the Meridian Economic Development Corporation submitted a formal recommendation to the Township Board for their review of the request. The Township Board at their regular meeting March 15, 2022 made the motion authorizing staff to set a public hearing to receive public

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comment regarding the recommendation from the Meridian Economic Development Corporation in support of public infrastructure improvements around the project site; and

WHEREAS, Pursuant to PA 338 of 1974, the Meridian Township Board formally adopt this resolution approving the proposed project plan for the use of the Meridian Redevelopment Fund in support of the Village of Okemos, LLC request for improvements to public infrastructure. The contribution of the Township will also count as the "local match" with regard to application submitted to the Michigan Economic Development Corporation as overall support of the revitalization of the Downtown district; and

NOW THEREFORE BE IT RESOLVED THE TOWNSHIP BOARD OF THE CHARTER TOWNSHIP OF MERIDIAN hereby adopts the above resolution and authorizes Meridian Township staff to create a Development Agreement to set the terms by which the funding will be used and issued to the Village of Okemos, LLC for their request for the use of the Meridian Redevelopment Fund.

YEAS: Supervisor Jackson, Clerk Guthrie, Treasurer Deschaine,
Trustees Hendrickson, Sundland, Wilson, Wisinski


NAYS:

STATE OF MICHIGAN)

) ss

COUNTY OF INGHAM)

I, the undersigned, the duly qualified and acting Clerk of the Township Board of the Charter Township of Meridian, Ingham County, Michigan, DO HEREBY CERTIFY that the foregoing is a true and complete copy of a resolution adopted at a regular meeting of the Township Board on the 17th day of May 2022.



Deborah Guthrie
Township Clerk