

Village of Okemos Project  
Public/Private Partnership  
Sources and Uses

May 9, 2023 @6:00 pm Public Meeting  
in Township Hall

2017

Township Engages discussion with development team for revitalization of the Downtown District. Work begins to revamp the DDA TIF to allow for infrastructure to be reimbursed to a developer over time.

2018

The new TIF plan is adopted by the Township and 4 local units of government. EGLE approves Brownfield Grant and Loan. Initial MUPUD approved

2019

Project is pending, Meridian Twp requests extension of EGLE grant and loan.

2020

The project is pending, Meridian Twp requests an extension of EGLE grant and loan. The developer requests minor amendment to approved MUPUD.

2021

Jan 1 demolition of the site begins, Township requests an additional extension from EGLE. Township submits first application for CPF support and the project is not selected. The developer requests an amendment to the approved MUPUD.

2022

The developer requests an amendment to the approved MUPUD. Developer requests the use of the Meridian Redevelopment Fund- Township approves up to \$1.25 M when project starts to pay for infrastructure. Township submits 2nd CPF request and project is not selected.

2023

The developer requests an amendment to the approved MUPUD. Township submits 3rd CPF request and the project is selected for possible support.

**\$1M Loan + \$800K Grant**

Michigan Department of Environment Great Lakes and Energy:  
Will fund site clean up and contamination removal on site.  
Approved 2018 with 5 extensions requested by Meridian Township  
Community Planning Director

**\$1.25M for Public Infrastructure**

Meridian Township Redevelopment Fund: may fund public street improvements and utilities on Methodist, Ardmore, Clinton and Hamilton

**\$6.9M**

**35 years**

Meridian Township + EGLE Brownfield Redevelopment: will fund the remaining clean-up and contamination on site.  
Approved by Township Board NOV 2022

2022

No funding from the 2022 MRF Approval has been issued. This is a reimbursement for completing the infrastructure around the 2-block development.

2022

No funding has been issued. This is a reimbursement for completing the contamination clean up.

**\$5M RAP GRANT + \$4M CRP (GRANT & LOAN)**

MEDC: may fund a large portion of the development through their gap financing assistance.

**\*CPF**

Federal House Appropriations Committee: Community Project Fund supported by Elissa Slotkin could support the infrastructure of the project. Notification of award will be in December 2023. Funding will be attributed to the Meridian Township DDA and NOT the developer

**Total Estimated \$96 Million Dollar project**

2023

2023

- Grant Funding Source
- Secured Financial REIMBURSEMENT Incentive
- Potential Funding Source